

Axe Compute Receives More Than \$184 Million in Customer Prepayments and Signs Over \$266 Million in New AI Infrastructure Contracts Since Q2 Earnings Call

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New agreements bring the total value of contracts signed over the past seven months to more than \$3.45 billion

PITTSBURGH, Sept. 29, 2026 (GLOBE NEWSWIRE) -- [Axe Compute Inc.](#) (NASDAQ: AGPU) today announced that it has received more than \$184 million in customer prepayments and signed over \$266 million in new AI infrastructure contracts since reporting second-quarter results on August 17, 2026.

The prepayments, drawn from both newly signed agreements and existing contracts, represent capital committed ahead of delivery, underscoring surging demand and momentum as Axe Compute turns contracted commitments into revenue.

The \$266 million in new contracts is incremental to previously disclosed agreements, bringing the total value of contracts signed in the past seven months to more than \$3.45 billion. The new agreements have terms of up to 60 months and include Grace Blackwell 300-class hardware, accompanied by CPU nodes to run orchestration, Kubernetes, Slurm and other control functions, as well as high speed storage and dedicated network connectivity to support lightning fast inferencing and mission critical applications. These GB300 clusters support clients building AI cloud platforms and running inference, fine-tuning, and other production AI workloads.

"Customers are committing to the dedicated AI infrastructure they want with Axe Compute, and our team is executing to deliver exactly what they need to grow their businesses," said Christopher Miglino, Chief Executive Officer of Axe Compute. "Demand is clear. Our focus is on delivering the infrastructure, performance, and operational accountability our customers are counting on."

Axe Compute designs, deploys, and operates dedicated AI infrastructure for enterprises building and running production AI workloads. Headquartered in Pittsburgh, the company delivers purpose-built GPU capacity backed by predictable performance, transparent costs, and end-to-end operational accountability.

About [Axe Compute Inc.](#)

[Axe Compute Inc.](#) (NASDAQ: [AGPU](#)) is a neocloud AI infrastructure platform built on a fundamental premise: AI innovation should not be constrained by hardware choice or availability. The company provides enterprises and AI innovators with flexibility across hardware, geography, and deployment models. Axe Compute provides the design, deployment, ownership, and operation of large-scale, dedicated AI infrastructure worldwide, supported by enterprise-grade SLAs and operational expertise. Axe Compute is headquartered in Pittsburgh, Pennsylvania. For more information, visit [axecompute.com](#).

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to, statements regarding the commencement, timing, deployment and activation of contracted customer projects; deployment and operational capabilities; customer demand; contracted customer projects; capacity roadmap; hardware availability; and the company's ability to design, deploy, own and operate dedicated AI infrastructure at scale. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or implied by such statements. Axe Compute undertakes no obligation to update or revise forward-looking statements except as required by applicable law.

Media and Investor Relations Contact

Erin McMahon, CMO and Head of Investor Relations
ir@axecompute.com