

Q1 2026 · NASDAQ: AGPU

Axe Compute

Q1 Earnings Report

Axe Compute Inc. · Earnings Presentation

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Forward-Looking Statements & Important Disclosures

Company Transformation

Axe Compute Inc. ("Axe" or the "Company") formerly operated as Predictive Oncology Inc. (NASDAQ: POAI) and changed its name to Axe Compute Inc. (NASDAQ: AGPU) effective December 11, 2025.

Forward-Looking Statements

This presentation contains certain forward-looking statements which can generally be identified as such by the use of words such as "may," "will," "intend," "estimate," "future," "forward," "anticipate," "plan," "expect," "explore," "potential" or other similar words. Any statement describing the Company's future plans, strategies, intentions, expectations, objectives, goals or prospects, and other statements that are not historical facts, are also forward-looking statements. Such statements are based on Axe's expectations and projections about future events and future trends affecting its business and are subject to certain risks and uncertainties that could cause actual results to differ materially from those anticipated in the forward-looking statements. These and other risks and uncertainties are described more fully in Axe's Annual Report on Form 10-K with the SEC on March 31, 2026 and subsequent filings, including its Form 10-Q filed May 15, 2026.

Digital Assets

The \$ATH token treasury valuation used in our financial statements for the period ended on March 31, 2026 is based on pricing as of that date. Digital asset prices are highly volatile and subject to rapid change. Treasury values may differ materially from figures shown. This presentation does not constitute an offer to sell or solicitation to buy any securities or digital assets.

Third Party Data

Certain information contained in this presentation relates to or is based on studies, publications, surveys and other data obtained from third-party sources and our own internal estimates and research. While we believe these third-party data to be reliable as of the date of this presentation, we have not independently verified all data and make no representations as to the adequacy, fairness, accuracy or completeness of any information obtained from third-party sources.

Chris Miglino

Chief Executive Officer

Unlocking Access to AI Infrastructure

Chris Miglino · CEO

Axe Compute: A New Standard For AI Infrastructure

Partnering with businesses to build on their terms — your business shouldn't be built around infrastructure constraints.

CHOICE

Any GPU, any region, any configuration - matched to your workload

EXPERTISE

Your dedicated GPU Partner - we handle sourcing, procurement, and delivery, so you build around your business, not your infrastructure

GLOBAL REACH

200+ global locations - GPU capacity where you need it, when you need it, delivered in as soon as 48 hours

AXE COMPUTE TIMELINE

Sep 2025

Dec 2025

Apr 2026

Q2 2026

Q3 2026+



Strategic
Compute Reserve

Rebranded
NASDAQ: AGPU

\$260M
Landmark Deal

Sales Team
Expansion

\$260M
Deployment

Chris Miglino · CEO

\$260M Deal: Where We Are and Where We're Going

\$260M

36-mo take-or-pay

2,304

NVIDIA B300 GPUs

4.8 MW

Dedicated power

Q3 2026

Target deploy

\$21M

quarterly revenue

What This Deal Is

Take-or-pay structure

Customer pays monthly in advance, yielding predictable, committed revenue from day 1

U.S. Tier 3 data center

Dedicated facility with N+1 redundancy, full enterprise-grade SLAs, no noisy neighbors

OpEx model for customer

Axe finances and builds, removing CapEx burden for the customer

Where We Are Now

Signed & announced 4/22/26

Publicly disclosed via Global Newswire — contract executed and on record

Build process underway

Location, power, and hardware sourced, build underway and on track

First payment expected this month

Upfront large prepayment expected in May; monthly billing begins at cluster go-live

Where We're Going

Q3 2026 deployment target

Revenue recognition begins upon go-live, with cash-flow positive returns on day 1

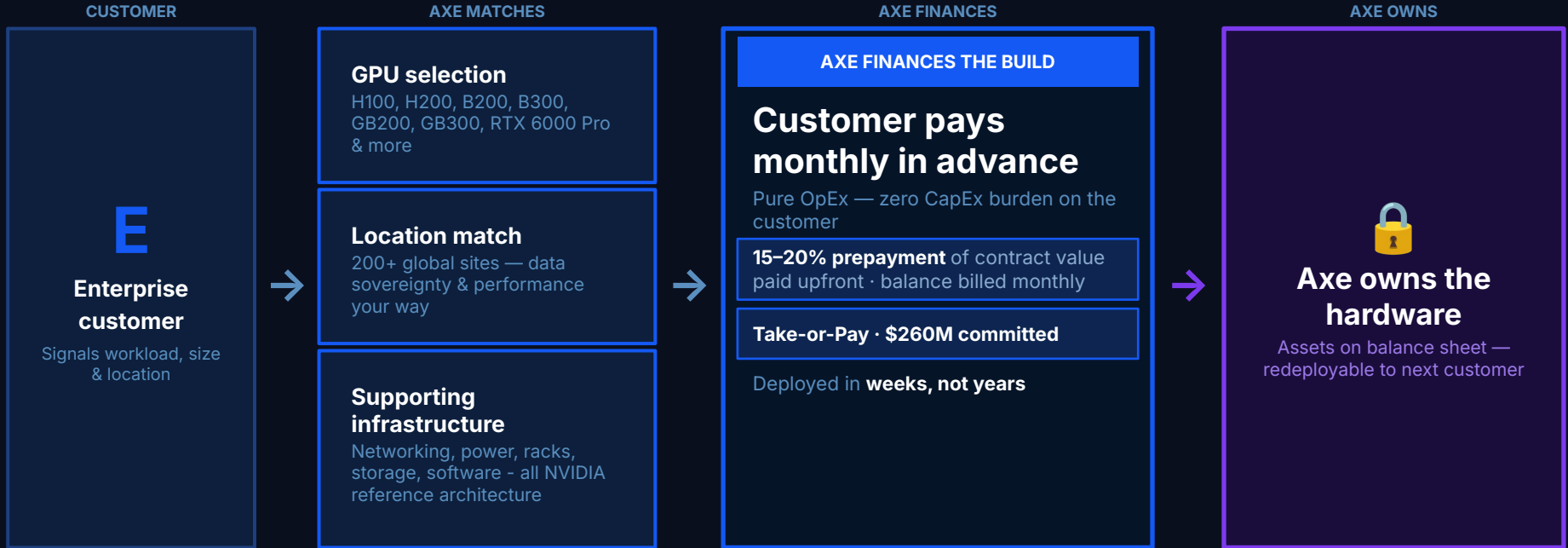
Replicable structure

This contract is a template to replicate at scale — validates the Axe Build model

Opens cluster category

Proves the buildout motion, broadens the addressable enterprise market

How Axe delivers compute at scale



Josh Blacher

Chief Financial Officer

Jeremy Yaukey-Witter

Incoming Chief Financial Officer

Financial Update.

Q1 2026 · Income statement · Statement of cash flows · Balance sheet

Kyle Okamoto

President

Growth. Traction. Execution.

Market context · Axe Build · Pipeline

Kyle Okamoto · President

Two Paths to AI Infrastructure

Two complementary models — giving customers choice in how they deploy, scale, and finance GPU resources.

AXE COMPUTE

PATH 1

Available-Now Compute

Start Fast with Axe's Immediate GPU Access

- Massive GPU choice — ready now
- Deploy in as fast as 24-48 hours
- Any GPU, any configuration, any location
- No long-term contract required

PATH 2

Dedicated Cluster Build-Outs

Scale Strategically with Axe 's Build Program

- Large dedicated clusters built to spec
- Axe sources, finances, and owns the infrastructure
- NVIDIA B300 / H100 / H200 reference design
- OpEx model — no CapEx burden on customer

Scale Strategically with Axe Build

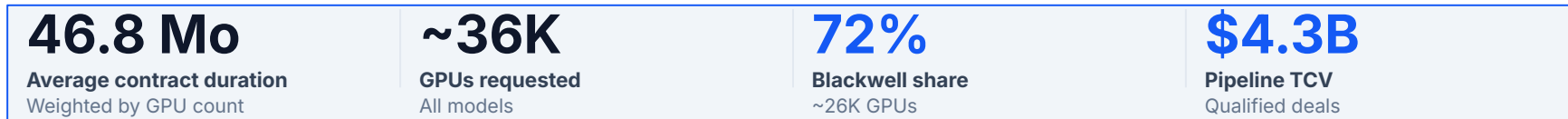
Large dedicated clusters — designed, financed, built, and owned by Axe Compute

- 1 Architect the solution**
GPU selection, supporting infra, networking, power, space - full AI Factory design including ancillary services
- 2 Finance & procure hardware**
B200, B300, GB300, Vera Rubin and more - Axe funds and sources the build, the customer brings zero CapEx
- 3 Secure DC space and power**
200+ global sites, dedicated power, N+1 redundancy - matched to data sovereignty & performance requirements
- 4 Build, deliver, operate and support**
Enterprise-grade SLAs, NVIDIA reference architecture, cluster fully tested to client criteria, 24/7 support
- 5 Upgrade path included**
Customers can upgrade to the latest GPU architecture during the contract term - no lock-in on yesterday's hardware
- 6 Axe Compute owns the hardware**
Equipment on Axe's balance sheet as a hard asset - redeployable to next customer after term

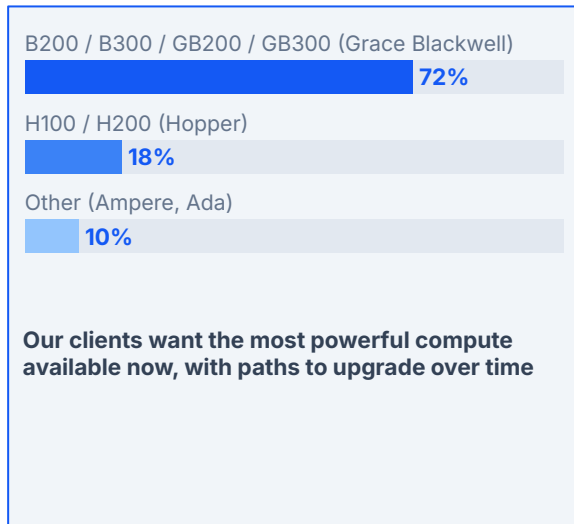
Kyle Okamoto · President

Strong pipeline for long-term growth potential — \$4.3B TCV

Sampling of 45 prospects in advanced pipeline stages



DEMAND BY GPU TIER



TERM PREFERENCE (# DEALS)



TCV BY TERM (\$B)



High potential for Axe Build opportunities, yielding long-term revenue and higher IRR

Closing Remarks.

Positioned for Growth

ir@axecompute.com

axecompute.com · NASDAQ: AGPU

● Massive Market

\$1T+ compute market in 2026 · 30%+ annual AI compute growth · \$6.7T data center investment through 2030

● New Standard for AI Infrastructure

Meeting business needs with Axe Access and Axe Build. Start today or build for tomorrow. Your Choice. 100% bare-metal ·

● Momentum & Traction

\$260M landmark contract (\$21M quarterly revenue at deployment) · \$4.3B TCV pipeline

● Building Asset Value

Clusters we deploy with Axe Build adds owned GPU hardware to our balance sheet - assets that amortize over the term and redeploy to the next customer